blocks awarded under New Exploration Licensing policy (NELP), 1999, production sharing contracts (PSCs) for 22 blocks have been signed on 12.04.2000. The Broad terms of NELP are as under:—

- No signature, discovery or production bonus.
- No mandatory state participation.
- No carried interest by National Oil Companies (NOCs).
- Income Tax Holiday for seven years from start of commercial production.
- No custom duty on imports required for petroleum operations.
- Biddable cost recovery limit upto 100%.
- Option to amortise exploration and drilling expenditures over a period of 10 years from first commercial production.
- Biddable sharing of profit petroleum based on pre-tax investment multiple achieved by the contractor.
- Royalty for onland areas is payable at the rate of 12.5% for crude oil and 10% for natural gas. For offshore areas, it is payable at the rate of 10% for oil and natural gas. Royalty for discoveries in deep water areas beyond 400 m iso-bath will be chargeable at half the applicable rate for offshore areas for the first seven years of commercial production.
- Fiscal stability provision in the contract.
- Freedom to the contractor for marketing of oil and gas in the domestic market.
- Provision for assignment.
- Conciliation and Arbitration Act, 1996 will be applicable.

Survey for new oil reserves by ONGC and IOC

4978. SHRI K. M. KHAN: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the names of the places where the ONGC and IOC have undertaken survey to find out a new crude oil reserves during the years 1998-99 and 1999-2000.

(b) the names and number of places where they have succeeded in finding the oil reserves; and

(c) how much quantity of oil will be extracted from the new oil reserves alongwith the names of the places where the work has been started?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI E. PONNUSWAMY): (a) Indian Oil Corporation Ltd. (IOC) has not undertaken any survey to find out new crude oil reserve during 1998-99 and 1999-2000.

ONGC has conducted surveys in its operational areas to find out new hydrocarbons reserves in the following basins during 1998-2000:—

Cambay Basin, Rajasthan Basin, Upper Assam, Assam Arakan Fold Belt, Himalayan Foot Hills, Vindhyan Basin, Satpura Basin, Damodar, Krishna-Godavari Basin, Cauvery Basin, East Coast Offshore Basin, West Coast Offshore Basin.

(b) and (c) During 1998-2000, ONGC had made 14 oil and gas finds out of which 6 are oil finds. ONGC has established 1.12 MMT of ultimate oil reserves from these new finds, which are at different stages of delineation and development.

Petrol pumps in Kangra district of Himachal Pradesh

4979. SHRI ANIL SHARMA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the number of Petrol Pumps existing in Kangra district of Himachal Pradesh;

(b) the number of such Pumps in operation in Tehsil palampur and Jaisinghpur Tehsils, functioning separately;

(c) the number of such Pumps functioning in rest of Kangra district; and